



SRI NACHAMMAI COTTON MILLS LIMITED
Regd. Office: 30, Sugavaneswara Road, Balaji Nagar, Salem 636 004.
 CIN: L17115TZ1980PLC000916 Website : www.sncmindia.com

PART - I Audited Results for the Quarter and year ended 30th June 2014						
SL.NO.	PARTICULARS	3 months ended 30.06.2014 (Audited)	Preceding 3 months ended 31.03.2014 (Unaudited)	Corresponding 3 months ended 30.06.2013 in the previous year (Audited)	Audited results for the current year ended 30.06.2014	Audited Results for the previous year ended 30.06.2013
(Rs in Lakhs)						
1	Income from operations					
	(a) Net Sales / Income from Operations	5,016.70	4,807.61	4,023.52	18,275.36	15,098.90
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	5,016.70	4,807.61	4,023.52	18,275.36	15,098.90
2	Expenses					
	a) Cost of material consumed	3,468.39	3,062.40	2,624.64	12,211.21	8,343.51
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(293.07)	9.62	(507.55)	(937.68)	29.66
	d) Employees benefit expense	373.98	373.90	331.04	1,440.59	1,142.67
	e) Depreciation and amortisation expense	95.39	104.10	100.90	398.42	394.27
	f) Power and fuel expenses	566.45	560.06	642.99	2,227.77	2,547.87
	g) Stores & Spares	179.29	158.20	164.18	696.60	493.94
	h) Other expenses	357.34	379.01	453.15	1,500.99	1,158.69
	Total expenses	4,747.78	4,647.29	3,809.35	17,537.89	14,110.61
3	Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1 - 2)	268.92	160.32	214.17	737.47	988.29
4	Other Income	26.48	47.21	0.98	275.86	48.05
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	295.40	207.53	215.15	1,013.33	1,036.34
6	Finance costs	179.27	174.32	159.71	655.63	681.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	116.13	33.21	55.44	357.70	354.68
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	116.13	33.21	55.44	357.70	354.68
10	Tax Expense					
	(i) Current Tax (MAT)	-	2.91	-	(2.91)	-
	Less: MAT Credit Entitlement	-	(2.91)	-	2.91	-
	(ii) Deferred Tax (Liability)/Asset	(9.61)	(80.49)	(1.11)	(90.10)	(3.00)
	(iii) Income tax paid for prior year	(6.69)	-	-	(6.69)	-
	(iv) Excess income tax provision / reversed	-	-	(0.95)	-	2.69
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	99.83	(47.28)	53.38	260.91	354.37
12	Net Profit (+) / Loss(-) for the period (11 - 12)	99.83	(47.28)	53.38	260.91	354.37
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 -15)*	99.83	(47.28)	53.38	260.91	354.37
14	Paid-up equity share Capital (Face Value of Rs.10/- each)	428.64	428.64	428.64	428.64	428.64
	Paid-up preference share Capital (Face Value of Rs.100/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**659.65	**659.65
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised)					
	(a) Basic	2.33	(1.17)	1.25	6.09	8.27
	(b) Diluted	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised)					
	(a) Basic	2.33	(1.17)	1.25	6.09	8.27
	(b) Diluted	-	-	-	-	-

** excluding accumulated loss of Rs.547.23/- lakhs (Previous year - Rs.808.14/- lakhs).

PART - II (Rs in Lakhs)						
A PARTICULARS OF SHAREHOLDING						
1	a) Public shareholding (Equity)					
	- Number of shares	1,941,939	1,942,785	1,962,785	1,941,939	1,962,785
	- Percentage of Shareholding	45.16	45.18	45.65	45.16	45.65
	b) Preference shares	-	-	-	-	-
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares (Equity)	2,358,061	2,357,215	2,337,215	2,358,061	2,337,215
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.84	54.82	54.35	54.84	54.35
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
	c) Non-encumbered					
	- Number of shares (Preference)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars		3 months ended (30.06.2014)
B INVESTOR COMPLAINTS	Pending at the beginning of the quarter, Received during the quarter, Disposed of during the quarter, Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities					
Particulars	As at 30.06.2014		As at 30.06.2013		
	Audited	Audited	Audited	Audited	
(Rs in Lakhs)					
1 EQUITY AND LIABILITIES					
SHAREHOLDERS' FUNDS :					
(a) Share Capital	1,928.64	1,928.64			
(b) Reserve and Surplus	112.42	(148.49)			
Sub-total - Shareholder's funds	2,041.06	1,780.15			
2 Non - current liabilities					
(a) Long-term borrowings	2,846.30	3,104.68			
(b) Long-term provisions	12.51	-			
Sub-total - Non-current liabilities	2,858.81	3,104.68			
3 Current liabilities					
(a) Short-term borrowings	4,215.79	3,447.49			
(b) Trade payables	823.27	530.90			
(c) Other current liabilities	925.01	838.33			
(d) Short-term provisions	0.75	0.35			
Sub-total - Current liabilities	5,964.82	4,817.07			
TOTAL - EQUITY AND LIABILITIES	10,864.69	9,701.90			
1 ASSETS					
(a) Non-current assets					
(a) Fixed assets					
Tangible assets	2,296.33	2,566.87			
Capital work in process	31.81	16.47			
(b) Non-current investments	17.67	15.63			
(c) Deferred tax assets (net)	111.39	201.49			
(d) Long-term loans and advances	225.29	213.90			
(e) Other non-current assets	12.98	13.22			
Sub-total - Non-current assets	2,695.47	3,027.58			
2 Current assets					
(a) Current investments					
(b) Inventories	5,073.49	4,618.77			
(c) Trade receivables	1,342.76	1,395.28			
(d) Cash and cash equivalents	920.64	370.46			
(e) Short-term loans and advances	801.48	264.40			
(f) Other current assets	30.85	25.41			
Sub-total - Current assets	8,169.22	6,674.32			
TOTAL - ASSETS	10,864.69	9,701.90			

NOTES:

- The above Audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 21st August, 2014.
- The Company has only single reportable Business Segment i.e.'Textile Segment' and hence segmental reporting (Accounting Standard 17) is not presently applicable.
- The figures of the last quarter ended 30th June, 2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- Figures have been regrouped / rearranged wherever necessary.

By Order of the Board

SALEM
21.08.2014

S/-
CHAIRMAN CUM MANAGING DIRECTOR