



SRI NACHAMMAI COTTON MILLS LIMITED
Regd.Office: 30, Sugaveswara Road, Balaji Nagar, Salem 636 004.

PART - I Unaudited Results for the three months ended 31st March 2014							
SL.NO.	PARTICULARS	3 months ended 31.03.2014 (Unaudited)	Preceding 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended 31.03.2013 in the previous year (Unaudited)	Year to date figures for current period ended 31.03.2014 (Unaudited)	Year to date figures for previous period ended 31.03.2013 (Unaudited)	Audited Results for the year ended 30.06.2013 (Audited)
(Rs in Lakhs)							
1	Income from operations						
	(a) Net Sales / Income from Operations	4,807.61	3,915.81	4,249.97	13,258.66	11,075.38	15,098.90
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	4,807.61	3,915.81	4,249.97	13,258.66	11,075.38	15,098.90
2	Expenses						
	a) Cost of material consumed	3,062.40	2,850.15	2,053.15	8,742.82	5,718.87	8,343.51
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.62	(537.21)	391.25	(644.62)	537.21	29.66
	d) Employees benefit expense	458.64	354.75	293.57	1,154.20	811.63	1,142.67
	e) Depreciation and amortisation expense	104.10	100.39	97.81	303.03	293.37	394.27
	f) Power and fuel expenses	560.06	532.14	676.69	1,661.32	1,904.88	2,547.87
	g) Stores & Spares	158.20	155.69	134.07	517.31	329.75	493.94
	h) Other expenses	294.27	334.11	256.97	1,056.06	705.54	1,158.69
	Total expenses	4,647.29	3,790.02	3,903.51	12,790.11	10,301.26	14,110.61
3	Profit / (Loss) from Operations before Other Income, finance costs & exceptional Items (1 - 2)	160.32	125.79	346.46	468.55	774.12	988.29
4	Other Income	47.21	191.82	25.45	249.38	47.07	48.05
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	207.53	317.61	371.91	717.93	821.19	1,036.34
6	Finance costs	174.32	141.38	169.38	476.36	521.95	681.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	33.21	176.23	202.53	241.57	299.24	354.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	33.21	176.23	202.53	241.57	299.24	354.68
10	Tax Expense						
	(i)Current Tax(MAT)	2.91	-	-	2.91	-	-
	Less: MAT Credit Entitlement	(2.91)	-	-	(2.91)	-	-
	(ii)Deferred Tax (Liability)/Asset	(80.49)	-	(1.89)	(80.49)	(1.89)	(3.00)
	(iii)Excess income tax provision / reversed	-	-	3.64	-	3.64	2.69
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(47.28)	176.23	204.28	161.08	300.99	354.37
12	Net Profit (+) / Loss(-) for the period	(47.28)	176.23	204.28	161.08	300.99	354.37
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(47.28)	176.23	204.28	161.08	300.99	354.37
14	Paid-up equity share Capital (Face Value of Rs.10/- each)	428.64	428.64	428.64	428.64	428.64	428.64
	Paid-up preference share Capital (Face Value of Rs.100/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**659.65
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised)						
	(a) Basic	(1.17)	4.11	4.77	3.69	7.02	8.27
	(b) Diluted	-	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised)						
	(a) Basic	(1.17)	4.11	4.77	3.69	7.02	8.27
	(b) Diluted	-	-	-	-	-	-
** excluding accumulated loss of Rs.808.14/- lakhs (Previous year - Rs.1162.51 lakhs).							
PART - II (Rs in Lakhs)							
A	PARTICULARS OF SHAREHOLDING						
1	a) Public shareholding (Equity)						
	- Number of shares	1,942,785	1,952,028	1,962,785	1,942,785	1,962,785	1,962,785
	- Percentage of Shareholding	45.18	45.40	45.65	45.18	45.65	45.65
	b) Preference shares	-	-	-	-	-	-
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	NA	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares (Equity)	2,357,215	2,347,972	2,337,215	2,357,215	2,337,215	2,337,215
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.82	54.60	54.35	54.82	54.35	54.35
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100
	c) Non-encumbered						
	- Number of shares (Preference)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	100	100.00	100	100	100	100
	Particulars						3 months ended (31.03.2014)
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter, Received during the quarter, Disposed of during the quarter, Remaining unresolved at the end of the						Nil
NOTES:							
1. The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th April 2014.							
2. The above unaudited financial results were subjected to limited review by the statutory auditors.							
3. The Company has only single reportable Business Segment i.e. 'Textile Segment' and hence segmental reporting (Accounting Standard 17) is not presently applicable.							
4. Figures have been regrouped / rearranged wherever necessary.							
						By Order of the Board For SRI NACHAMMAI COTTON MILLS LIMITED	
						S/d- P.PALANIAPPAN CHAIRMAN CUM MANAGING DIRECTOR	
SALEM 29.04.2014							