



SRI NACHAMMAI COTTON MILLS LIMITED
 Regd. Office: 30, Sugavanewara Road, Balaji Nagar, Salem 636 004.
 CIN: L17115TZ1980PLC00916 Website : www.sncminda.com

Audited Financial Results for the Quarter and Year ended 31st March 2017

SL.NO.	PARTICULARS	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Period ended 31.03.2016 (Audited) (9 Months)
		(Rs in Lakhs)				
1	Income from operations					
	(a) Revenue from Operations	5,907.08	2,949.95	3,786.24	16,842.13	11,354.65
	(b) Other Income	68.55	4.43	8.33	91.38	20.95
	Total income	5,975.63	2,954.38	3,794.57	16,933.51	11,375.60
2	Expenses					
	a) Cost of material consumed	2,714.65	2,487.60	2,126.32	10,171.38	6,475.13
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,827.15	(873.39)	276.45	860.60	594.98
	d) Employees benefit expense	353.34	290.77	322.88	1,307.78	988.27
	e) Finance Cost	49.85	116.97	139.84	451.57	404.38
	f) Depreciation and amortisation expense	109.08	90.81	100.94	435.91	300.81
	g) Power and fuel expenses	439.28	432.71	486.55	1,826.19	1,584.11
	h) Stores & Spares	154.56	158.20	129.61	683.57	453.13
	i) Other expenses	325.27	268.28	218.87	1,133.65	808.75
	Total expenses	5,973.19	2,971.95	3,801.46	16,870.66	11,609.56
3	Profit / (Loss) from Operations before Exceptional Item (1 - 2)	2.44	(17.57)	(6.89)	62.85	(233.96)
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) from Ordinary Activities before tax (3 + 4)	2.44	(17.57)	(6.89)	62.85	(233.96)
6	Tax Expense					
	(i) Current Tax / MAT	6.16	-	-	6.16	-
	Less: MAT Credit utilised/Entitlement	(6.16)	-	-	(6.16)	-
	(ii) Income tax paid for prior year	-	-	-	(8.83)	-
	(i) Deferred Tax (Liability)/Asset	15.69	-	24.31	15.69	24.31
7	Net Profit (+) / Loss (-) from ordinary activities after tax (5 - 6)	18.13	(17.57)	17.42	69.71	(209.65)
8	Extraordinary Items (net of tax Rs. Expense in lakhs)	-	-	-	-	-
9	Net Profit (+) / Loss(-) for the period (7-8)	18.13	(17.57)	17.42	69.71	(209.65)
10	Paid-up equity share Capital (Face Value of Rs.10/- each)	428.64	428.64	428.64	428.64	428.64
	Paid-up preference share Capital (Face Value of Rs.100/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**659.65	**659.65
12.i	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised)					
	(a) Basic	0.28	(0.41)	0.41	1.48	(4.89)
	(b) Diluted	-	-	-	-	-
12.ii	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised)					
	(a) Basic	0.28	(0.41)	0.41	1.48	(4.89)
	(b) Diluted	-	-	-	-	-

** excluding accumulated loss of Rs.900.81/- lakhs (Previous year - Rs.970.52 lakhs).

Statement of Assets and Liabilities		
Particulars	As at 31.03.2017	As at 31.03.2016
	Audited	9 Months (Audited)
	(Rs in Lakhs)	(Rs in Lakhs)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	1,928.64	1,928.64
(b) Reserve and Surplus	(241.16)	(310.87)
Sub-total - Shareholder's funds	1,687.48	1,617.77
2 Non - current liabilities		
(a) Long-term borrowings	2,943.00	2,891.55
(b) Long-term provisions	61.40	39.53
Sub-total - Non-current liabilities	3,004.40	2,930.08
3 Current liabilities		
(a) Short-term borrowings	2,865.20	3,278.55
(b) Trade payables	296.05	375.05
(c) Other current liabilities	677.56	537.23
(d) Short-term provisions	12.73	9.49
Sub-total - Current liabilities	3,851.54	4,200.32
TOTAL - EQUITY AND LIABILITIES	8,543.42	8,748.17
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	1,147.99	1,466.10
Capital work in progress	4.63	41.64
(b) Non-current investments	10.08	10.08
(c) Deferred tax assets (net)	243.64	227.96
(d) Long-term loans and advances	184.23	284.86
(e) Other non-current assets	40.31	80.63
Sub-total - Non-current assets	1,630.88	2,071.27
2 Current assets		
(a) Current investments		
(b) Inventories	4,585.25	4,735.22
(c) Trade receivables	1,871.15	1,683.77
(d) Cash and cash equivalents	290.98	172.79
(e) Short-term loans and advances	159.97	78.70
(f) Other current assets	- 5.19	6.42
Sub-total - Current assets	6,912.54	6,676.90
TOTAL - ASSETS	8,543.42	8,748.17

NOTES:

- The above Audited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th May 2017.
- The Company has only single reportable Business Segment i.e. "Textile Segment". i.e. "textile Segment" and hence segmental reporting (Accounting standard 17) is not presently applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to quarter of the current financial year.
- Figures have been regrouped / rearranged wherever necessary.

By Order of the Board
 For SRI NACHAMMAI COTTON MILLS LIMITED

P. Umayal

P.UMAYAL
 Chairman cum Managing Director
 DIN: 00110260