



PART - I Audited Results for the Quarter and period ended 31st March 2016							
SL.NO.	PARTICULARS	3 months ended 31.03.2016 (Audited)	Preceding 3 months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended 31.03.2015 in the previous year (Unaudited)	Year to date figures for current period ended 31.03.2016 (Audited) (9 months)	Year to date figures for current period ended 31.03.2015 (UnAudited) (9 months)	Results for the previous year ended 30.06.2015 Audited (12 months)
<b>( Rs in Lakhs )</b>							
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	3,786.24	3,578.23	3,944.94	11,354.65	11,978.06	16,222.00
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>3,786.24</b>	<b>3,578.23</b>	<b>3,944.94</b>	<b>11,354.65</b>	<b>11,978.06</b>	<b>16,222.00</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	2,126.32	1,976.32	2,361.18	6,475.13	7,925.41	10,478.21
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	276.45	240.45	113.19	594.98	(396.55)	(667.49)
	d) Employees benefit expense	322.88	331.93	336.66	988.27	1,030.28	1,388.51
	e) Depreciation and amortisation expense	100.94	99.94	96.15	300.81	288.46	417.86
	f) Power and fuel expenses	486.55	501.46	586.86	1,584.11	1,707.49	2,368.35
	g) Stores & Spares	129.61	150.99	125.86	453.13	480.54	681.76
	h) Other expenses	218.88	271.20	303.90	773.87	796.00	1,095.80
	<b>Total expenses</b>	<b>3,661.63</b>	<b>3,572.29</b>	<b>3,923.80</b>	<b>11,170.30</b>	<b>11,831.63</b>	<b>15,763.00</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs &amp; exceptional Items ( 1 - 2 )</b>	124.61	5.94	21.14	184.35	146.43	459.00
4	Other Income	8.33	6.56	117.88	20.95	147.45	161.15
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items ( 3 + 4 )</b>	132.94	12.50	139.02	205.30	293.88	620.15
6	Finance costs	139.84	139.96	159.00	439.26	511.79	680.79
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 + 6 )</b>	(6.90)	(127.46)	(19.98)	(233.96)	(217.91)	(60.64)
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )</b>	(6.90)	(127.46)	(19.98)	(233.96)	(217.91)	(60.64)
10	Tax Expense (i)Deferred Tax (Liability)/Asset	24.31	-	54.18	24.31	54.18	16.47
11	<b>Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)</b>	17.41	(127.46)	34.20	(209.65)	(163.73)	(44.17)
12	Extraordinary Items (net of tax Rs. Expense in lakhs)	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss(-) for the period (11-12)</b>	17.41	(127.46)	34.20	(209.65)	(163.73)	(44.17)
14	Paid-up equity share Capital ( Face Value of Rs.10/- each )	428.64	428.64	428.64	428.64	428.64	428.64
	Paid-up preference share Capital ( Face Value of Rs.100/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**659.65	-	**659.65
16.i	<b>Earnings Per Share (before extraordinary items)</b> (of Rs.10/-each) ( not annualised)						
	(a) Basic	0.41	(2.97)	0.80	(4.89)	(3.82)	(1.03)
	(b) Diluted						
16.ii	<b>Earnings Per Share (after extraordinary items)</b> (of Rs.10/-each) ( not annualised)						
	(a) Basic	0.41	(2.97)	0.80	(4.89)	(3.82)	(1.03)
	(b) Diluted						
** excluding accumulated loss of Rs.970.52/- lakhs ( Previous year - Rs.760.87/- lakhs).							

Statement of Assets and Liabilities					
Particulars	As at 31.03.2016		As at 30.06.2015		Particulars
	Audited	Audited	Audited	Audited	
<b>( Rs in Lakhs )</b>					
<b>1 EQUITY AND LIABILITIES</b>					<b>1 ASSETS</b>
<b>SHAREHOLDERS' FUNDS :</b>					Non-current assets
(a) Share Capital	1,928.64	1,928.64			(a) Fixed assets
(b) Reserve and Surplus	(310.87)	(101.22)			Tangible assets
<b>Sub-total - Shareholder's funds</b>	<b>1,617.77</b>	<b>1,827.42</b>			1,466.10
					Capital work in process
<b>2 Non - current liabilities</b>					41.64
(a) Long-term borrowings	2,891.55	2,802.03			81.81
(b) Long-term provisions	38.53	19.34			10.08
<b>Sub-total - Non-current liabilities</b>	<b>2,930.08</b>	<b>2,821.37</b>			10.08
					(c) Deferred tax assets (net)
<b>3 Current liabilities</b>					227.96
(a) Short-term borrowings	3,278.55	3,631.16			264.86
(b) Trade payables	375.05	468.78			266.80
(c) Other current liabilities	537.23	645.26			60.63
(d) Short-term provisions	9.49	11.13			69.20
<b>Sub-total - Current liabilities</b>	<b>4,200.32</b>	<b>4,756.33</b>			<b>Sub-total - Non-current assets</b>
					<b>2,071.27</b>
					<b>2,312.24</b>
					<b>2 Current assets</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,748.17</b>	<b>9,405.12</b>			(a) Current investments
					-
					(b) Inventories
					4,735.22
					4,982.88
					(c) Trade receivables
					1,683.77
					1,527.86
					(d) Cash and cash equivalents
					172.79
					151.95
					(e) Short-term loans and advances
					78.70
					421.98
					(f) Other current assets
					6.42
					8.21
					<b>Sub-total - Current assets</b>
					<b>6,676.90</b>
					<b>7,092.88</b>
					<b>TOTAL - ASSETS</b>
					<b>8,748.17</b>
					<b>9,405.12</b>

- NOTES:**
- The above Audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 23rd May, 2016.
  - The Company has only single reportable Business Segment i.e.'Textile Segment' and hence segmental reporting (Accounting Standard 17) is not presently applicable.
  - In view of the provision of Companies Act,2013, the Company has changed its accounting year to march ending instead of June ending as earlier. Accordingly current accounting year is of Nine months ended on March 31st, 2016 .To enable better evaluation of the performance of the Company, the Unaudited financials of corresponding period of nine months of the preceding year ended on March 31st, 2015 are voluntarily give for comparison purpose only.
  - The figures for the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the nine months period ended 31st March, 2016 and the unaudited published year to date figures upto 2nd quarter ended December 31st, 2015.
  - Previous period figures have been rearranged/regrouped wherever necessary to make them comparable with the figures of the current year.